

HELLENIC CORPORATION OF ASSETS & PARTICIPATIONS S.A.

Athens, January 20th 2017

PRESS ANNOUNCEMENT

The Supervisory Board of HCAP was appointed on October 10 2016 by the Ministry of Finance in agreement with the European Institutions and immediately launched the appointment process for the Board of Directors of HCAP. For that purpose, two internationally reputable firms (Stanton Chase & KPMG) were selected to support the Supervisory Board as provided by the Law.

Working closely with the two firms, the Supervisory Board completed interviews and set a remuneration policy based on international & national benchmarks (respectively).

The prospective members were selected on the basis of merit and proven professional and personal record, being able to understand business in the global economy, the wider economic role of HCAP in the turnaround of the Greek economy, as well as the role of State Owned Enterprises and public property within the context of the long – term challenges, including structural and fiscal reforms.

In that context the Supervisory Board has unanimously decided on the following appointments for the position of the Chairman and the Executive Members of the Board of Directors:

1. Mr. George Diamantopoulos, Chairman of the Board of Directors
2. Ms. Ourania Aikaterinari, CEO & Member of the Board of Directors
3. Mr. Stefanos Giourelis, COO & Member of the Board of Directors

The terms of the Chairman and the Executive Members of HCAP's Board of Directors are each for four years.

Please see short profiles in the Annex A.

The full composition of the Board of Directors will be announced within the next week.

HELLENIC CORPORATION OF ASSETS & PARTICIPATIONS S.A.

ANNEX

1. George Diamantopoulos, Chairman of the Board of Directors

He was born in 1951. He studied at Deree College in Athens and holds a MBA degree from the University of Massachusetts at Amherst. He has extensive experience in multinational corporations of which a 4 year tenure as CEO in Jacobs Suchard (Greece) and 17 years as CEO in Kraft Foods (Greece). He has been a member of SEVT, CAOBISCO, EASE, EEDE & SDE.

2. Ourania Aikaterinari, CEO & Member of the Board of Directors

She was born in 1971. She studied at Aristotle University of Thessaloniki having a degree in Electrical Engineering. She also holds a MBA from City University, UK. She has worked in corporate & investment banking in Greece and abroad for large financial institutions such as BNP Paribas, Eurobank and Deutsche Bank. During 2010-2015, she was Deputy CEO of PPC S.A. For the past 2 years she was a Partner at Ernst & Young (EY) in Greece.

3. Stefanos Giourelis, COO & Member of the Board of Directors

He was born in 1964. He studied at the National Technical University of Athens from where he earned a degree in Mining Engineering & Metallurgy. He has worked for 19 years at Hewlett Packard, 4 of which as General Manager (Greece) and 4 years as Managing Director for the African & Greek division, located in Dubai.