



## HELLENIC CORPORATION OF ASSETS AND PARTICIPATIONS S.A.

Athens 12/01/2021

### Press Release

## **Decision of the Supervisory Board New composition of the Board of Directors**

The Supervisory Board of the Hellenic Corporation of Assets and Participations (HCAP), by virtue of articles 191 and 192 of law 4389/2016, announces the new composition of the Board of Directors, effective as of 16 February 2021.

- Mr. Konstantinos Derdemezis, Non-Executive Chairman of the BoD
- Mr. Grigoris Dimitriadis, Chief Executive Officer
- Mr. Stefanos Giourelis, Deputy CEO and Chief Operating Officer
- Mrs. Hiro Athanasiou, Non-Executive member
- Mrs. Giovanna Kampouri Monnas, Non-Executive member
- Mr. Thymios Kyriakopoulos, Non-Executive member
- Mr. Spyros Lorentziadis, Non-Executive member
- Mrs. Marina Niforos, Non-Executive member
- Mr. Marcos Veremis, Non-Executive member

The Supervisory Board wishes to express its gratitude to the outgoing BoD members on the occasion of the end of their term of office, namely the Chairman **Mr. George Diamantopoulos**, the CEO **Mrs. Rania Ekaterinari** and the Non-Executive members **Mrs. Alice Gregoriadi** and **Mr. Themis Kouvarakis**, for their effective cooperation, efforts and work they delivered during their term of office. As they were appointed since the inception of the Company, they were faced with multiple challenges regarding its strategic course and operational structure as well as the coherent integration of subsidiaries.

The outgoing Chairman of the BoD, Mr. George Diamantopoulos, served responsibly his role for the coordination of the BoD and exhibited a leading spirit in supporting the Management. He managed to create a coherent, adaptive and results oriented environment within the BoD, enabling and facilitating the company to achieve its targets and deal with all important issues that arose during his term of office.

The outgoing CEO, Ms. Rania Ekaterinari, led HCAP by responding to the challenges with a spirit of accountability and efficiency in the direction of setting up the

Organisation structure and operations. She managed the implementation of the strategic and business plan, the setting of targets for the operational efficiency of the subsidiaries, the monitoring of their performance and produced consolidated financial statements at a Group level with profitable results. The Supervisory Board wishes Mrs. Ekaterinari a successful continuation in her career.

Looking forward, HCAP, within its set mission, will be facing new challenges in terms of safeguarding and optimizing the value of public assets, following closely its subsidiaries and fostering their sustainable profitability while providing them the tools to grow successfully, thus enhancing revenue and investments and ultimately, contributing to the consolidation of macroeconomic and social stability and economic development.

### **Konstantinos Derdemezis, Non-Executive Chairman of the Board**

The newly appointed Chairman of the Board of Directors, **Mr. Konstantinos Derdemezis**, was previously appointed as non-executive director of HCAP in February 2020 and is also a member of both the Investments and Nominations committees. Mr. Derdemezis is an experienced senior executive with broad experience of more than 20 years in emerging markets, international complex environments, change leadership and stakeholders' engagement. His most recent position was Member of the Group Executive Committee and South East Europe Executive Director for Titan Cement Group. He has also served as a non-executive board member in various subsidiaries of Titan Cement Group in Europe and in the banking sector abroad. His areas of expertise are asset and operational management, restructuring, culture transformation and corporate governance. He is a Chemical Engineer by education and holds a BSc degree from the Aristotle University of Thessaloniki and a MSc from the Pennsylvania State University. He also holds an MBA from ALBA Graduate Business School and a Master in Public administration from Harvard University and has completed INSEAD's International Directors Program (IDP and Board Accreditation).

The newly appointed Chief Executive Officer, **Mr. Grigoris Dimitriadis**, is an executive with national and international experience in leading management positions in both the private and public sector. Mr. Dimitriadis' recent position was as Chairman of Enterprise Greece and Secretary General for International Economic Affairs of the Ministry of Foreign Affairs. Under this capacity he dealt with numerous strategic investments in Greece and led the development of the National Strategy for trade & investment promotion. In the past, he held executive positions at HVA International as a consultant for agribusiness development and was Managing Director of Iskra Zaščite (Raycap Group) with responsibilities across all functions of their manufacturing units in Slovenia and China. From 2013 to 2015 he was the Chairman and CEO of the Athens Urban Transport Organization leading the Organization's restructuring, improvement of financial performance and technological advancement, and from 2010 to 2013 was the project leader for the National Strategy for exports at the Ministry of Development. He holds a BEng(Hons) in Electrical & Electronic Engineering from Manchester Metropolitan University, an MSc in Microwaves and Optoelectronics from University College London and an MA in Law and Diplomacy with a focus on international business relations from the Fletcher School at Tufts University in Boston.

On the newly appointed Non-Executive members of the Board of Directors:

**Mrs. Giovanna Kampouri Monnas** possesses long experience in both executive and non-executive positions across many geographies. She is currently a non-executive director at Puig SL in Spain and AptarGroup in USA and has been Chair of Exea

Ventures (NL) and board member of Randstad Holding (NL), Imerys SA (FR) and TNT NV (NL) She was an executive of Joh. A. Benckiser GMBH, rising to President of Benckiser International, and of P&G, in Greece and the USA. She also has over 15 years of independent advisor experience. She is an active volunteer, as President of the Estia Agios Nikolaos Foundation in Germany and Greece and as member of several non-for profit organizations. She has received recognitions as one of the top 10 women in Germany and top 20 women in Netherlands by Forbes and Management Scope respectively. She holds a BSc and a MSc in Economic Planning and Social Administration from the London School of Economics.

**Mr. Thymios Kyriakopoulos**, is an internationally experienced senior executive specializing in the areas of banking, portfolio management, corporate transformation, and risk management. Mr. Kyriakopoulos was an Executive General Manager and the Group Chief Risk Officer at Piraeus Bank until 2020. Prior to this, he served as a Managing Director at Goldman Sachs fixed income, currencies and commodities trading division. He has contributed to various boards including serving as Chairman of a digital insurance company, vice Chairman of a factoring business, member of a plastics manufacturer and others. Throughout his career, he has invested in real estate, capital and private markets. He joined the founders of Market Axess Inc, now a NASDAQ listed fintech business, and prior to that worked at Deutsche Bank and PriceWaterhouseCoopers. He holds an MBA with honors from the Wharton School at the University of Pennsylvania and a BSc in Mechanical and Aerospace Engineering from Cornell University.

**Mr. Markos Veremis**, is the founder and Chairman of Upstream, a leading global technology company in the field of mobile commerce, conducting business in over 45 markets. He is also a founding partner at Big Pi Venture Capital which invests in Greek technology companies and an active angel investor and member of the board in technology companies like Persado, Workable, Orfium, Tile DB and Softomotive which was sold to Microsoft in 2020. He is the President of Junior Achievement Greece which teaches entrepreneurship in disadvantaged schools and a member of the Board of the Hellenic Federation of Enterprises (SEV) where he heads the Innovation Committee. He is a board member of the Foundation for Economic and Industrial Research (IOBE), Endeavor and diaNEOsis. In 2013 he has been awarded the EY Greek “Entrepreneur of the Year” award. He holds a BA from the University of Warwick and an MPhil from Oxford University.

The Supervisory Board welcomes the new appointees to the BoD of HCAP and wishes the new Board of Directors a successful term of office.